

Message Text

UNCLASSIFIED

PAGE 01 SANTIAGO 06334 172105Z

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ACTION ABF-01

INFO OCT-01 ARA-10 ISO-00 FS-01 OPR-02 A-01 EB-06 TRSE-00

/022 W

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R 171818Z OCT 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 0732

UNCLAS SANTIAGO 6334

E.O.11652:N/A

TAGS: EFIN AFSP CI

SUBJ: DEVALUATION OF EXCHANGE RATE

REF: SANTIAGO 5901

1. EFFECTIVE OCTOBER 17 CENTRAL BANK DEVALUED BANKERS
RATE FROM 1100 TO 1250 ESCUDOS PER DOLLAR AND THE BROKERS
RATE FROM 1180 TO 1350 ESCUDOS PR DOLLAR.

2. DEVALUATION IS 13.6 PERCENT FOR BANKERS RATE AND 14.4
PERCENT FOR BROKERS RATE WITH NOMINAL DIFFERENCE BETWEEN THE
TWO NOW 8 PERCENT. (RATE CHILEAN MUST PAY FOR DOLLARS)

3. EFFECTIVE SELLERS RATE IN BOTH MARKETS IS APPROXIMATELY
1545 ESCUDOS PER DOLLAR.
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE RATES, DEVALUATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA06334
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740296-0575
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
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Reference: SANTIAGO 5901
Review Action: RELEASED, APPROVED
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Review Exemptions: n/a
Review History: RELEASED <30 OCT 2002 by ReddocGW>; APPROVED <07 FEB 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVALUATION OF EXCHANGE RATE
TAGS: EFIN, AFSP, CI
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005